



June NEWSLETTER

CAPITAL CITY FINANCIAL PARTNERS

2026



June Office Closures

Our offices will be closed on **Friday, June 19, 2026** in observance of Juneteenth. We will resume normal business hours on Monday, June 22, 2026, and look forward to assisting you then!

Our office will be holding a company-wide team meeting on **Friday, June 26, 2026**. During this time, phone access will be limited, but we'll be happy to assist you as soon as we return.

Welcome to CCFP!



Charlotte Jordan
Client Service Associate



Tim Feerick
Financial Planning Associate

June Client Event:

Columbia

June 18th, 2026

4:30 PM - 7:00 PM

Three Notch'd Brewery

RSVP Here!

*** If you are unable to make the start time, please feel free to drop by for a casual happy hour @5:00 p.m. after the tour! ***



MARKET UPDATE:

WHAT SOUTH CAROLINA'S NEW TAX LAW COULD MEAN FOR RETIREES

At Capital City Financial Partners, we're always watching for changes that could impact your financial plan, and a newly signed South Carolina tax law is one worth your attention. While much of the media coverage has focused on "tax cuts," the reality is a bit more nuanced—especially for those nearing or in retirement.

The headline change is a simplification of the state income tax system. Beginning in 2026, South Carolina will move to a two-tier structure, with a lower rate applied to the first portion of income and a reduced top rate compared to what we've had in the past. On the surface, that sounds like a straightforward win, and for many households, it will result in modest tax savings over time. The state has also built in the potential for additional rate reductions in future years, depending on economic conditions. (SCDOR)

However, the more meaningful change—and the one that will require careful planning—is how taxable income is calculated. South Carolina is shifting away from its previous reliance on federal taxable income and instead starting with adjusted gross income (AGI). Along with that, the familiar framework of standard and itemized deductions at the state level is being replaced with a new state-specific deduction that phases out at higher income levels. (SCDOR)

What does that mean in practical terms? For some retirees, particularly those who have benefited from itemized deductions in the past, this could result in higher taxable income at the state level. Others may come out ahead due to the lower tax rates. In other words, this is not a uniform tax cut—it's a reshuffling of how income is taxed, and the outcome will vary depending on your specific situation.

For many of our clients, especially those drawing income from multiple sources like IRAs, brokerage accounts, pensions, or Social Security, these changes create new planning opportunities. The timing of income, the type of accounts you draw from, and even decisions like Roth conversions could all be impacted by this new framework.

That's where our work comes in. We're already incorporating these changes into our planning process—revisiting withdrawal strategies, updating tax projections, and stress-testing multi-year scenarios to see where opportunities may exist. In some cases, it may make sense to accelerate income into lower-tax years. In others, it may reinforce the value of maintaining flexibility across different account types. The broader direction of this legislation suggests South Carolina is aiming to become more tax-friendly over time, which is a positive development. But in the near term, it adds a layer of complexity that makes personalized planning even more important.

As always, our goal is to stay ahead of these changes so you don't have to. If you're curious how this new law may affect your situation, we're happy to walk through it with you and make sure your plan remains aligned with both your goals and the evolving tax landscape.

Source: South Carolina Department of Revenue (SCDOR)

SC DOR, Information about H4216, 4/15/2026, <https://dor.sc.gov/index.php/news/information-about-h-4216>

2026 Top Workplaces

Capital City Financial Partners is proud to announce we've been named to the 2026 Top Workplaces list.

We're thrilled to have been included and thankful to our employees, who made this happen!



2026 South Carolina Top Workplace Date of Award: May 2026 Awarded By: Integrated Media (3rd Party Rating Provider) Survey Administrator: Energage Methodology: Capital City Financial Partners applied for consideration for the 2026 South Carolina Top Workplace recognition. As part of the evaluation process, Energage conducted an internal survey of the firm's employees. The results of this survey were used to determine award recipients. The recognition was based solely on employee feedback gathered through this survey. Compensation: Capital City Financial Partners did not pay any fee for consideration, inclusion, or usage of the award logo in promotional materials.

Bunches of Fun!

at our Columbia Floral Workshop



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